### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re		)	Chapter 7
Antonette Coburn,		)	Case No. 05-41807
	Debtor.	)	Hon. Eugene R. Wedoff

## Trustee's First and Final Application for Allowance and Payment of Compensation of Popowcer Katten, Ltd., Accountants for Trustee

Joseph A. Baldi, as trustee ("Trustee") of the estate ("Estate") Antonette Coburn, debtor ("Debtor"), pursuant to section 330 of title 11, United States Code ("Code"), requests this Court to enter an order for the allowance and payment to Popowcer Katten, Ltd. ("Popowcer") of \$1,024.00 as compensation for professional services rendered to the Trustee from August 7, 2007 through the close of this case. In support thereof, Trustee respectfully states as follows:

#### Introduction

- 1. This case was commenced on September 29, 2005 by the filing of a voluntary petition under chapter 7 of the Code.
- 2. Joseph A. Baldi is the duly appointed, qualified and acting chapter 7 trustee in this case.
  - 3. The bar date for filing claims in this case was March 8, 2006.

#### **Retention of Popowcer**

4. On August 7, 2007, this Court authorized the Trustee to employ Popowcer as his accountants in this case. A copy of the retention order is attached hereto as Exhibit A.

#### **Prior Compensation Received**

5. This is the first and final application for compensation that Popowcer will file in this case.

#### Services Rendered by Popowcer

6. <u>Preparation of Estate Tax Returns</u>: The services rendered by Popowcer have been in connection with the preparation of the Estate's tax returns. In connection with the tax returns filed with the Internal Revenue Service and the Illinois Department of Revenue, Popowcer prepared working papers and prepared all returns and supporting schedules.

In connection with the foregoing services, Popowcer performed 5.10 hours of service and requests allowance and payment of final compensation in the amount of \$1,024.00. An itemized description of the services rendered to Trustee by Popowcer is set forth on the invoice attached hereto as Exhibit B.

7. All of the services performed by Popowcer were required for proper representation of the Trustee in this case, were authorized by this Court and were performed by Popowcer at the request and direction of the Trustee.

#### Payment of Compensation

- 8. Popoweer has not entered into any agreement or understanding of any kind, express or implied, with any other entity to share any compensation received or to be received by Popoweer for services rendered to the Trustee in connection with this case.
- 9. Popowcer has not previously received payment of any compensation for services rendered in connection with this case. An affidavit prepared pursuant to Rule 2016 of the Federal Rules of Bankruptcy Procedure and executed by Lois West, a certified public accountant and a manager in the Corporate Recovery Services Department of Popowcer, is attached hereto as Exhibit C.

10. The proposed source for payment of the compensation requested in this Application are the Estate funds in the Trustee's possession, collected by him during his administration of this case.

#### Status of the Case

- 11. The Trustee has administered all of the assets belonging to this Estate and has completed his review and analysis of the claims filed against the Estate.
- 12. Trustee has filed his Final Report simultaneously herewith. Final fee applications for the Trustee and Trustee's attorneys have also been filed concurrently with this Application.

#### **Financial Condition of the Case**

- 13. Trustee currently has approximately \$24,796.72 on deposit in the Estate's bank accounts. The chapter 7 administrative expenses that are currently owing and those the Trustee anticipates the Estate will incur prior to the closing of this case include 1) the fees allowed to Trustee in connection with his final fee application, 2) the legal fees and expenses allowed to Joseph A. Baldi & Associates in connection with its final fee application, 3) the fees allowed to Popowcer in connection with this final fee application, and 4) any fees which may be due or outstanding to the offices of the United States Trustee and the Clerk of the United States Bankruptcy Court.
- 14. Following payment of all Chapter 7 administrative expenses set forth above, Trustee estimates there will be sufficient funds available to make a distribution to general unsecured creditors.

WHEREFORE, Joseph A. Baldi, as trustee of the Estate of Antonette Coburn, Debtor, requests the entry of an order providing the following:

Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Document Page 4 of 12

- A. Allowing to Popowcer final compensation in the amount of \$1,024.00 for actual and necessary professional services rendered to the Trustee from August 7, 2007 through the close of this case;
  - B. For such other and further relief as this Court deems appropriate.

Dated: September 26, 2007

Joseph A. Baldi, as trustee of the estate of Antonette Coburn, Debtor

By:	<u>/s/</u>	
-	Joseph A. Baldi	

Joseph A. Baldi Attorney I.D. No. 00100145 Elizabeth C. Berg Attorney I.D. No. 6200886 19 S. LaSalle Street, Suite 1500 Chicago, IL 60603 312.726.8150 Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Popowcer Katten Document Page 5 of 12 Antonette Coburn, Debtor Final Fee Application Case No. 05-41807

**Retention Order** 

Exhibit A

#### UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re	) Chapter	7
	) Case No	o. 05-41807
Antonette Coburn,	) Hon. Eu	gene R. Wedoff
	) Hearing	Date: August 7, 2007
Debtor.	) Time: 9:	30 a.m.

#### Order Authorizing Trustee to Employ Accountants

THIS MATTER coming on to be heard upon the Trustee's Application to Employ Accountants and the affidavit of Lois West in support thereof; due notice having been given; and the Court being fully advised in the premises:

IT IS HEREBY ORDERED that Joseph A. Baldi, as trustee of the estate of Antonette Coburn, debtor, is authorized to employ Lois West and the accounting firm of Popowcer Katten, Ltd. as accountants for the Trustee, with compensation to be paid in such amounts as may be allowed by this Court upon proper application therefore.

Dated: August 7, 2007

ENTER:

Ronorable Eugene R: Wedoff
United States Bankruptcy Judge

Joseph A, Baldi Attorney ID No. 00100145 Elizabeth C. Berg Attorney ID No. 6200886 Joseph A. Baldi & Associates, P.C. 19 South LaSalle Street Suite 1500 Chicago, IL 60603 (312) 726-8150 Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Popowcer Katten Document Page 7 of 12 Antonette Coburn, Debtor Case No. 05-41807

**Billing Statements** 

Invoice No. 21948



35 EAST WACKER DRIVE SUITE 1550 CHICAGO, ILLINOIS 60601-2207 PHONE: 312/201-6450

FAX: 312/201-1286

- Estate of Antonette Coburn (05 B 41807)
- c/o Joseph A. Baldi, Trustee
- Joseph A. Baldi & Associates
- 19 S. LaSalle Street, Suite 1500
- Chicago, IL 60603

Date: September 7, 2007 Account No.: BAL45057L

#### For Professional Services Rendered:

For accounting and tax services rendered for the period September 5, 2007 through September 6, 2007 including preparation of federal and state fiduciary income tax returns for the final year ended December 31, 2006 including preparation of letters to the Internal Revenue Service and the Illinois Department of Revenue in accordance with code section 505(b).

The following personnel performed the professional services indicated on the attached detailed billing run on behalf of the estate:

	<u>Title</u>	<u>Hours</u>	Rate	<u>Amount</u>
B. Glusak L. West	Tax Manager Bankruptcy Specialist	.8 <u>4.3</u>	\$205. 200.	\$ 164.00 860.00
	Total due:	<u>5.1</u>		<u>\$1,024.00</u>

Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Document Page 9 of 12

# ESTATE OF ANTONETTE COBURN (05 B 41807) Time Sort by Date

Date	Description	Hours	Name
9/5/2007	Tax Return Preparation - Review documents received from trustee re: closing statement for property sold and cost basis information. Calculate gain on sale of property. Prepare workpapers and federal and state fiduciary returns for year ended 12/31/06. Prepare 505(b) letters, transmittal letters and forms 8821 & IL-2848. Make manual changes as required.	4.0	L. West
9/6/2007	Tax Review - Review workpapers and forms 1041/1040 and IL-1041/IL-1040 for 2006.	0.5	B. Glusak
9/6/2007	Tax Review - Review collated returns prior to signature.	0.3	B. Glusak
9/6/2007	Tax Review - Final review and sign fiduciary returns for 2006 (final year).	0.3	L. West
	Total hours	5.1	

Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Popowcer Katten Document Page 10 of 12 Antonette Coburn, Debtor Final Fee Application Case No. 05-41807

Rule 2016 Affidavit

Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Document Page 11 of 12

#### UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

IN RE: ANTONETTE COBURN	)	CHAPTER 7
DEDTOR	)	CASE NO. 05 B 41807
DEBTOR	)	HON, EUGENE R. WEDOFF

#### AFFIDAVIT OF LOIS WEST

STATE OF ILLINOIS )
COUNTY OF COOK )

I, Lois West, being first duly sworn on oath, depose and state:

- 1. I am a certified public accountant licensed by the State of Illinois, and a principal in the Corporate Recovery Services department at the accounting firm of Popowcer Katten, Ltd. ("PK") located at 35 East Wacker Drive, Suite 1550, Chicago, Illinois 60601-2207. This affidavit is offered in support of the Trustee's Application to Employ Accountants. The matters set forth herein are true and correct to the best of my knowledge and belief.
- 2. To the best of my knowledge, neither I, Popowcer Katten, Ltd., nor any employee or partner of Popowcer Katten, Ltd., hold or represent an interest adverse to the debtor or its estate within the meaning of Section 327(a) of the Bankruptcy Code.
- 3. To the best of my knowledge, I, Popowcer Katten, Ltd., and all of its employees are disinterested as that term is defined in Section 101(14) of the Bankruptcy Code and used in Section 327(a).
- 4. To the best of my knowledge, neither I, Popowcer Katten, Ltd., nor any of its employees or owners have any connections with the debtor, its creditors, the Trustee, the United States Trustee, any person employed in the office of the United States Trustee, or any other party in interest or their respective attorneys and accountants, within the meaning of Fed. R. Bankr. P. 2014(a), other than those set forth below:
  - a. PK and I have provided accounting and tax services in the past for Mr. Joseph A. Baldi in connection with other Chapter 7 cases for which Mr. Baldi has been appointed as Trustee.

Lois West

Subscribed and Sworn To before me this 30th day of July, 2007.

Notary Public

OFFICIAL SEAL
JUDITH A. HUGHES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5-27-2008

Case 05-41807 Doc 47 Filed 10/10/07 Entered 10/10/07 11:37:25 Desc Main Document Page 12 of 12

## POPOWCER KATTEN, LTD.

#### FEE SCHEDULE

TAX PARTNERS	\$250 - \$275
MANAGERS	\$180 - \$225
SUPERVISORS	\$160 - \$180
STAFF	\$120 - \$150
PARAPROFESSIONALS	\$ 80 - \$120